



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 328)

Website: <http://www.alco.com.hk>

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Alco Holdings Limited (the “Company”) has noted the increase in the price and trading volume of the shares of the Company today and wishes to state that the Board is not aware of any reasons for such movements.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the Board
Leung Kai Ching, Kimen
Chairman

Hong Kong, 12th December 2008

As at the date of this announcement, the executive directors of the Company are Mr. Leung Kai Ching, Kimen, Mr. Leung Wai Sing, Wilson and Mr. Kuok Kun Man, Andrew. The independent non-executive directors are Mr. Wong Po Yan, The Hon Li Wah Ming, Fred and Mr. Lau Wang Yip, Derrick.