



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 328)

ANNUAL GENERAL MEETING HELD ON 2ND SEPTEMBER 2004 POLL RESULTS

ALCO HOLDINGS LIMITED (the "Company") is pleased to announce the poll results for the resolutions proposed at the Annual General Meeting (the "AGM") of the Company held at 2nd September 2004 as follows:

		NUMBER OF VOTES (Approx. %)	
		FOR	AGAINST
ORDINARY RESOLUTIONS			
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditors for the year ended 31st March 2004.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
2.	To declare final and special dividends for the year ended 31st March 2004.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
3(i)	To re-elect Mr LEUNG Kai Ching, Kimen as Director.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
3(ii)	To re-elect Mr LEUNG Wai Sing, Wilson as Director.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
3(iii)	To re-elect Mr KUOK Kun Man, Andrew as Director.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
3(iv)	To re-elect Mr WONG Po Yan as Director.	317,898,590 (91.50%)	29,523,398 (8.50%)
	The resolution was duly passed as an ordinary resolution.		
3(v)	To re-elect Mr LI Wah Ming, Fred as Director.	346,871,988 (99.84%)	550,000 (0.16%)
	The resolution was duly passed as an ordinary resolution.		
3(vi)	To re-elect Mr LAU Wang Yip, Derrick as Director.	317,898,590 (91.50%)	29,523,398 (8.50%)
	The resolution was duly passed as an ordinary resolution.		
3(vii)	To authorise the Board of Directors to fix the directors' remuneration.	317,938,590 (91.51%)	29,483,398 (8.49%)
	The resolution was duly passed as an ordinary resolution.		
4.	To appoint Auditors and to authorise the Board of Directors to fix their remuneration.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
5.	To grant an unconditional general mandate to the Directors to allot, issue and deal with additional shares.	310,466,590 (89.36%)	36,955,398 (10.64%)
	The resolution was duly passed as an ordinary resolution.		
6.	To grant an unconditional general mandate to the Directors to repurchase shares of the Company.	347,421,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as an ordinary resolution.		
SPECIAL RESOLUTION			
7.	To amend the Bye-laws of the Company.	347,191,988 (100.00%)	0 (0.00%)
	The resolution was duly passed as a special resolution.		

As at the date of the AGM, the total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM was 556,433,088 shares. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Abacus Share Registrars Limited acted as scrutineer for the poll at the AGM.

The Directors of the Company as at the date of this announcement are Mr. Leung Kai Ching, Kimen, Mr. Leung Wai Sing, Wilson and Mr. Kuok Kun Man, Andrew as executive directors; Mr. Wong Po Yan, The Hon Li Wah Ming, Fred and Mr. Lau Wang Yip, Derrick as independent non-executive directors.

By Order of the Board
ALCO HOLDINGS LIMITED
Leung Kai Ching, Kimen
Chairman