



# ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 328)

## ANNUAL GENERAL MEETING HELD ON 21ST AUGUST 2007

### POLL RESULTS

ALCO HOLDINGS LIMITED (the “Company”) is pleased to announce the poll results for the resolutions proposed at the Annual General Meeting (the “AGM”) of the Company held on 21st August 2007 as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (Approx. %)	
		FOR	AGAINST
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditor for the year ended 31st March 2007. The resolution was duly passed as an ordinary resolution.	426,385,870 (100.00%)	0 (0.00%)
2.	To declare final and final special dividends for the year ended 31st March 2007. The resolution was duly passed as an ordinary resolution.	428,311,333 (100.00%)	0 (0.00%)
3.(i)	To re-elect Mr LEUNG Wai Sing, Wilson as Director. The resolution was duly passed as an ordinary resolution.	428,311,333 (100.00%)	0 (0.00%)
3.(ii)	To re-elect Mr LI Wah Ming, Fred as Director. The resolution was duly passed as an ordinary resolution.	400,957,935 (93.61%)	27,353,398 (6.39%)
3.(iii)	To authorise the Board of Directors to fix the Directors’ remuneration. The resolution was duly passed as an ordinary resolution.	400,957,935 (93.61%)	27,353,398 (6.39%)
4.	To appoint Auditor and to authorise the Board of Directors to fix the Auditor’s remuneration. The resolution was duly passed as an ordinary resolution.	428,311,333 (100.00%)	0 (0.00%)
5.	To grant an unconditional general mandate to the Directors to allot, issue and deal with additional shares. The resolution was duly passed as an ordinary resolution.	371,369,935 (86.71%)	56,941,398 (13.29%)
6.	To grant an unconditional general mandate to the Directors to repurchase shares of the Company. The resolution was duly passed as an ordinary resolution.	426,697,870 (99.62%)	1,613,463 (0.38%)

As at the date of the AGM, the total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM was 560,841,720 shares. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Tricor Abacus Limited acted as scrutineer for the poll at the AGM.

The Directors of the Company as at the date of this announcement are Mr. Leung Kai Ching, Kimen, Mr. Leung Wai Sing, Wilson and Mr. Kuok Kun Man, Andrew as executive directors; Mr. Wong Po Yan, The Hon Li Wah Ming, Fred and Mr. Lau Wang Yip, Derrick as independent non-executive directors.

By Order of the Board  
**ALCO HOLDINGS LIMITED**  
**Leung Kai Ching, Kimen**  
*Chairman*

Hong Kong, 21st August 2007