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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO FURTHER DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO (1) PROPOSED CAPITAL REORGANISATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the announcement of Alco Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 13 March 2023 in relation to the further delay in despatch of the Circular (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as those defined in the Announcement.

#### **REASON FOR FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required for the Company to prepare and finalise the financial information to be included in the Circular, including but not limited to, the statement of indebtedness of the Group. The Circular containing, among other things, (i) details of the Capital Reorganisation; (ii) further information regarding the Rights Issue and the transactions contemplated thereunder; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; (v) other information required under the Listing Rules; and (vi) the notice of the SGM is expected to be despatched to the Shareholders on or before Friday, 17 March 2023.

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Executive Director*

Hong Kong, 14 March 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*