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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **PROPOSED ADOPTION OF NEW BYE-LAWS**

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.51(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) proposes to amend the existing bye-laws of the Company (the “**Bye-laws**”); and to adopt an amended and restated bye-laws of the Company (the “**New Bye-laws**”) consolidating all previous and proposed amendments made to the Bye-laws.

In view of the number of proposed amendments to the Bye-laws, the Board proposes to adopt the New Bye-laws in substitution for, and to the exclusion of, the Bye-laws for the purposes of, among others, (i) bringing the Bye-laws in line with the Listing Rules, including the core shareholder protection standards as set out in Appendix 3 to the Listing Rules, and the applicable laws of Bermuda; (ii) providing flexibility to the Company in relation to the conduct of general meetings (including allowing the general meetings to be held as a hybrid meeting or an electronic meeting in addition to a physical meeting) and (iii) introducing some other consequential and housekeeping amendments.

The proposed adoption of the New Bye-laws is subject to the approval of the Shareholders by way of a special resolution at the forthcoming annual general meeting (the “**AGM**”) of the Company currently to be held on 23 August 2023.

A circular containing, among other matters to be tabled at the AGM, details of the proposed amendments to the Bye-laws, together with a notice convening the AGM will be dispatched to the Shareholders in due course.

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Chairman*

Hong Kong, 28 July 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*