

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the "**Board**") of Alco Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") announces that Mr. KUOK Kun Man ("**Mr. Kuok**") has attained retirement age and will cease to be an executive director of the Company with effect from 1 April 2019. In addition, Mr. Kuok has ceased to be an authorised representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Authorised Representative**") with effect from the date of this announcement.

Mr. Kuok has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its most sincere gratitude to Mr. Kuok for his invaluable contributions to the Group during his term of office.

Mr. LIU Lup Man, an executive director and the company secretary of the Company, has been appointed as an Authorised Representative of the Company in replacement of Mr. Kuok with effect from the date of this announcement.

By order of the Board
Alco Holdings Limited
LEUNG Wai Sing, Wilson
Chairman and Chief Executive Officer

Hong Kong, 19 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Wai Sing, Wilson, Mr. KUOK Kun Man, Mr. LEUNG, Jimmy and Mr. LIU Lup Man. The independent non-executive directors are Mr. LI Wah Ming, Mr. LEE Tak Chi and Mr. CHEUNG, Johnson.