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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Alco Holdings Limited (the “**Company**”) announces that Mr. LEUNG, Kam Fai (“**Mr. Leung**”) has notified the Board of his plan of retirement and will retire as executive director of the Company with effect from 4 July 2022. Mr. Leung has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation. The Board would like to express its sincere gratitude to Mr. Leung for his valuable contribution to the Company during his tenure.

By Order of the Board
Alco Holdings Limited
LIU HOI KEUNG
Executive Director

Hong Kong, 4 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. LIU Hoi Keung, Mr. CHUNG Hau Yeung and Mr. YIP Wing Shing. The non-executive director of the Company is Ms. HONG Ting. The independent non-executive directors of the Company are Ms. CHOI Ka Ying, Mr. LAM Chi Wing and Mr. TANG Sher Kin, Kelvin.