

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

EXTENSION OF COMPLETION DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Alco Holdings Limited dated 29 August 2022 in relation to the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

EXTENSION OF COMPLETION DATE

As additional time is required for the Placing Agent to procure investors to subscribe for the Placing Shares, the Company and the Placing Agent, after arm’s length negotiation, entered into a supplemental agreement to the Placing Agreement on 7 September 2022, whereby the parties agreed to extend the Completion Date from 8 September 2022 to 19 September 2022 (or such later date as may be agreed between the Company and the Placing Agent). Save and except for the aforesaid change, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 7 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao, Mr. CHUNG Hau Yeung and Mr. YIP Wing Shing. Non-executive director is Ms. HONG Ting. The independent non-executive directors of the Company are Mr. TANG Sher Kin, Ms. CHOI Ka Ying and Mr. LAM Chi Wing.