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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **FURTHER EXTENSION OF COMPLETION DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference are made to the announcement of Alco Holdings Limited dated 29 August 2022 in relation to the Placing (the “**Announcement**”) and the announcement of the Company dated 7 September 2022 (the “**Extension Announcement**”) relating to the extension of the Completion Date. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated herein.

#### **FURTHER EXTENSION OF COMPLETION DATE**

As disclosed in the Extension Announcement, the Completion Date has been extended from 8 September 2022 to 19 September 2022 (or such later date as may be agreed between the Company and the Placing Agent) pursuant to the supplemental agreement (the “**First Supplemental Agreement**”) to the Placing Agreement dated 7 September 2022.

As informed by the Placing Agent, additional time is required for the placees to complete the account opening procedures. In this regard, the Company and the Placing Agent entered into the second supplemental agreement to the Placing Agreement on 19 September 2022 whereby the parties agreed to further extend the Completion Date from 19 September 2022 to 23 September 2022 (or such later date as may be agreed between the Company and the Placing Agent).

Save and except for the aforesaid change, all the terms and conditions of the Placing Agreement (as amended and supplemented by the First Supplemental Agreement) remain unchanged and continue in full force and effect. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Chairman*

Hong Kong, 19 September 2022

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. CHUNG Hau Yeung. Non-executive director is Ms. HONG Ting. The independent non-executive directors of the Company are Mr. TANG Sher Kin, Mr. CHU Hoi Kan and Mr. LAM Chi Wing.*