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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

WITHDRAWAL OF RESOLUTION AND ADDITIONAL RESOLUTION TO BE PROPOSED AT THE ANNUAL GENERAL MEETING TO BE HELD ON 30 SEPTEMBER 2022

References are made to the circular of Alco Holdings Limited (the “**Company**”), the notice (the “**Initial Notice**”) of the annual general meeting of the Company to be held on 30 September 2022 (the “**AGM**”) both dated 31 August 2022 and the form of proxy of the Company in relation to the AGM (the “**Proxy Form**”) and the change in directors or of important executive functions or responsibilities announcement dated 9 September (the “**Announcement**”). This supplemental notice shall be read together with the Initial Notice.

Due to the resignation of Mr. Yip Wing Shing (“**Mr. Yip**”) and Ms. Choi Ka Ying (“**Ms. Choi**”) as shown in the Announcement, ordinary resolution 2. (iii) and (v) in respect of the re-election of Mr. Yip as an executive director and Ms. Choi as an independent non-executive director as set out in the Initial Notice and the Proxy Form are no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company (the “**Shareholders**”) at the AGM.

Pursuant to the Company’s bye-laws, the directors of the Company (the “**Directors**”) have the power to appoint any person as a Director from time to time to fill a casual vacancy on the board and any director so appointed by the board shall hold office only until the next following annual general meeting and shall then be eligible for re-election at that meeting. Accordingly, an additional ordinary resolution will be proposed by the board of the Company (the “**Board**”) at the AGM to approve the re-election of Mr. Chu Hoi Kan as an independent non-executive Director. A revised proxy form will be despatched to the Shareholders as soon as practicable.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that ordinary resolution numbered 2 in the Initial Notice regarding the re-election of retiring Directors be deleted in its entirety and replaced by the following:

2. (i) To re-elect Mr. CHUNG Hau Yeung as an executive director.
- (ii) To re-elect Mr. LEI Kam Chao as an executive director.
- (iii) To re-elect Ms. HONG Ting as a non-executive director.
- (iv) To re-elect Mr. CHU Hoi Kan as an independent non-executive director.
- (v) To re-elect Mr. LAM Chi Wing as an independent non-executive director.
- (vi) To re-elect Mr. TANG Sher Kin as an independent non-executive director.

By Order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 21 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. CHUNG Hau Yeung. Non-executive director is Ms. HONG Ting. The independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.