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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 SEPTEMBER 2022

Reference is made to the circular (the “**Circular**”), the notice of annual general meeting (the “**AGM Notice**”) of Alco Holdings Limited (the “**Company**”) dated 31 August 2022 and supplemental notice of annual general meeting of the Company dated 21 September 2022. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

At the annual general meeting of the Company held on 30 September 2022 (the “**AGM**”), a poll was demanded by the Chairman for voting on all the proposed ordinary resolutions as set out in the AGM Notice.

Tricor Abacus Limited, the Company’s share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 795,568,650, which was the total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

The board of directors of the Company (the “**Board**”) is pleased to announce that each of the proposed resolutions was duly passed and the poll results are set out as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (Approximate %)	
		FOR	AGAINST
1.	To receive and consider the audited consolidated financial statements and the reports of the directors and auditor for the year ended 31 March 2022.	182,454,079 (93.84%)	11,985,650 (6.16%)
2.	(i) To re-elect Mr. CHUNG Hau Yeung as an executive director.	182,454,079 (93.84%)	11,985,650 (6.16%)
	(ii) To re-elect Mr. LEI Kam Chao as an executive director.	113,663,200 (58.46%)	80,776,529 (41.54%)
	(iii) To re-elect Ms. HONG Ting as a non-executive director.	113,663,200 (58.46%)	80,776,529 (41.54%)
	(iv) To re-elect Mr. CHU Hoi Kan as an independent non-executive director.	182,454,079 (93.84%)	11,985,650 (6.16%)
	(v) To re-elect Mr. LAM Chi Wing as an independent non-executive director.	182,454,079 (93.84%)	11,985,650 (6.16%)
	(vi) To re-elect Mr. TANG Sher Kin as an independent non-executive director.	182,454,079 (93.84%)	11,985,650 (6.16%)
3.	To appoint SHINEWING (HK) CPA Limited as auditor of the Company and to authorise the Board of Directors to fix the Auditor’s remuneration.	182,454,079 (93.84%)	11,985,650 (6.16%)
4.	To grant an unconditional general mandate to the Directors to allot, issue and deal with additional shares of the Company.	113,663,200 (58.46%)	80,776,529 (41.54%)
5.	To grant an unconditional general mandate to the Directors to repurchase shares of the Company.	182,454,079 (93.84%)	11,985,650 (6.16%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (Approximate %)	
		FOR	AGAINST
6.	<p>To consider and, if thought fit, to approve THAT:</p> <p>(a) the authorised share capital of the Company be and is hereby increased from HK\$80,000,000 divided into 800,000,000 Shares of HK\$0.1 each (the “Shares”) to HK\$300,000,000 divided into 3,000,000,000 Shares by the creation of an additional 2,200,000,000 Shares, and that each such new Share, upon issue and fully paid, shall rank pari passu in all respects with the existing issued Shares (the “Increase in Authorised Share Capital”); and</p> <p>(b) any one or more Directors be and is/are hereby authorised to take such actions, do all such acts and things and execute all such further documents or deeds as he/they may, in his/their absolute discretion, consider necessary, appropriate, desirable or expedient for the purpose of, or in connection with, the implementation of or giving effect to or the completion of any matters relating to the Increase in Authorised Share Capital.</p>	113,663,200 (58.46%)	80,776,529 (41.54%)

By order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. CHUNG Hau Yeung. Non-executive director is Ms. HONG Ting. The independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.