

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO (1) PROPOSED CAPITAL REORGANISATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) ADJUSTED SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to the announcement of the Alco Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 27 January 2023 in relation to, among others, the proposed capital reorganisation and proposed rights issue on the basis of four (4) rights shares for every one (1) adjusted share held on the record date on a non-underwritten basis (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing among other things, (i) details of the Capital Reorganisation; (ii) further information regarding the Rights Issue and the transactions contemplated thereunder; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Rights Issue; (v) other information required under the Listing Rules; and (vi) the notice of the SGM is expected to be despatched to the Shareholders on or before Friday, 10 February 2023.

As additional time is required for the Company to finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 10 March 2023.

## REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the proposed Capital Reorganisation, the Rights Issue and the Placing is expected to be revised as follows:

<b>Event</b>	<b>Time and Date</b>
Despatch date of the Circular, proxy form and notice of the SGM. . . . .	on or before Friday, 10 March 2023
Latest time for lodging transfers of Shares to qualify for attendance and voting at the SGM. . . . .	4:30 p.m. on Monday, 27 March 2023
Closure of register of members of the Company to determine entitlement to attend and vote at the SGM . . . . .	Tuesday, 28 March 2023 to Monday, 3 April 2023 (both days inclusive)
Latest time for lodging proxy forms for the SGM. . . . .	11:00 a.m. on Saturday, 1 April 2023
Record date for determining attendance and voting at the SGM . . . . .	Monday, 3 April 2023
Expected date and time of the SGM . . . . .	11:00 a.m. on Monday, 3 April 2023
Announcement of poll results of the SGM . . . . .	Monday, 3 April 2023
Re-opening of the register of members of the Company . . . . .	Tuesday, 4 April 2023
Effective date of the Capital Reorganisation . . . . .	Thursday, 6 April 2023
Commencement of dealings in the Adjusted Shares . . . . .	9:00 a.m. on Thursday, 6 April 2023
Original counter for trading in Existing Shares in board lots of 2,000 Existing Shares temporarily closes . . . . .	9:00 a.m. on Thursday, 6 April 2023
Temporary counter for trading in the Adjusted Shares in board lots of 40 Adjusted Shares (in the form of existing share certificates) opens . . . . .	9:00 a.m. on Thursday, 6 April 2023

First day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares . . . . .	Thursday, 6 April 2023
Last day of dealings in the Adjusted Shares on a cum-rights basis. . . . .	Thursday, 6 April 2023
First day of dealings in the Adjusted Shares on an ex-rights basis . . . . .	Tuesday, 11 April 2023
Latest time for lodging transfers of the Adjusted Shares in order for the transferees to qualify for the Rights Issue. . . . .	4:30 p.m. on Wednesday, 12 April 2023
Closure of register of members to determine the entitlements to the Rights Issue. . . . .	Thursday, 13 April 2023 to Wednesday, 19 April 2023 (both days inclusive)
Record Date for the Rights Issue. . . . .	Wednesday, 19 April 2023
Re-opening of the register of members of the Company . . . . .	Thursday, 20 April 2023
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only) . . . . .	Thursday, 20 April 2023
Designated broker starts to stand in the market to provide matching services for odd lots of the Adjusted Shares. . . . .	9:00 a.m. on Monday, 24 April 2023
Original counter for Trading in the Adjusted Shares in board lots of 2,000 Adjusted Shares (in the form of new share certificates) re-opens . . . . .	9:00 a.m. on Monday, 24 April 2023
Parallel trading in Adjusted Shares (in the form of new shares certificates for the Adjusted Shares and existing share certificate) commences. . . . .	9:00 a.m. on Monday, 24 April 2023
First day of dealings in nil-paid Rights Shares . . . . .	Monday, 24 April 2023
Latest time for splitting nil-paid Rights Shares . . . . .	4:00 p.m. on Wednesday, 26 April 2023

Last day of dealings in nil-paid Rights Shares .....	Tuesday, 2 May 2023
Latest Time for Acceptance .....	4:00 p.m. on Friday, 5 May 2023
Announcement of the number of the Unsubscribed Shares and NQS Unsold Shares subject to the Placing .....	Friday, 12 May 2023
Designated broker ceases to provide matching services for odd lots of the Adjusted Shares .....	4:00 p.m. on Monday, 15 May 2023
Temporary counter for trading in board lots of 40 Adjusted Shares (in the form of existing share certificates) closes .....	4:10 p.m. on Monday, 15 May 2023
Parallel trading in the Adjusted Shares (in the form of new share certificates for the Adjusted Shares and existing share certificates) ends .....	4:10 p.m. on Monday, 15 May 2023
Commencement of the Placing Period (if there are any Unsubscribed Shares and NQS Unsold Shares available) .....	Monday, 15 May 2023
Last day for free exchange of existing share certificates for the Existing Shares into new share certificates for the Adjusted Shares .....	Wednesday, 17 May 2023
Placing End Date for the Placing .....	4:00 p.m. on Monday, 22 May 2023
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date .....	4:10 p.m. on Tuesday, 23 May 2023
Rights Issue Settlement Date and Placing completion date .....	Tuesday, 30 May 2023
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain) .....	Wednesday, 31 May 2023
Despatch of share certificates for the Rights Shares and/or refund cheques .....	Thursday, 1 June 2023
First day of dealings in the fully-paid Rights Shares .....	Friday, 2 June 2023

Payment of Net Gain to relevant No Action Shareholders (if any)  
or Non-Qualifying Shareholders (if any) . . . . . 11:00 a.m. on  
Friday, 16 June 2023

*Notes:*

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Executive Director*

Hong Kong, 10 February 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*