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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS AND REVISED TIMEABLE IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

References are made to the circular (the “**Circular**”) dated 17 March 2023 of Alco Holdings Limited (the “**Company**”) and the announcements (the “**Announcements**”) of the Company dated 14 April 2023 and 19 May 2023, respectively, in relation to, among other things, the Rights Issue, the Placing and the transactions contemplated thereunder. Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as those defined in the Circular and the Announcements.

As set out in the Announcements, the despatch of the Prospectus Documents containing, among other things, details of the Rights Issue was postponed as additional time would be required for the Company to finalise the information to be contained in the Prospectus Documents.

The Company would like to inform the Shareholders that the Prospectus Documents is expected to be despatched on or before 6 June 2023.

#### **REVISED EXPECTED TIMETABLE**

The expected timetable of the proposed Right Issue, the Placing and the associated trading arrangement is set out below. The expected timetable is subject to the satisfaction of the conditions of the Rights Issue and the Placing and is therefore for indicative purpose only.

<b>Event</b>	<b>Time and Date</b>
Despatch of Prospectus Documents (in the case of the Non-Qualifying Shareholders, the Prospectus only) . . . . .	Tuesday, 6 June 2023
First day of dealings in nil-paid Rights Shares . . . . .	Thursday, 8 June 2023
Latest time for splitting nil-paid Rights Shares . . . . .	4:00 p.m. on Monday, 12 June 2023
Last day of dealings in nil-paid Rights Shares . . . . .	Thursday, 15 June 2023
Latest Time for Acceptance . . . . .	4:00 p.m. on Tuesday, 20 June 2023
Announcement of the number of the Unsubscribed Shares and NQS Unsold Shares subject to the Placing . . . . .	Wednesday, 28 June 2023
Commencement of the Placing Period (if there are any Unsubscribed Shares and NQS Unsold Shares available). . . . .	Thursday, 29 June 2023
Placing End Date for the Placing . . . . .	4:00 p.m. on Thursday, 6 July 2023
Latest Time for the Rights Issue to become unconditional and the Placing Long Stop Date . . . . .	4:10 p.m. on Friday, 7 July 2023
Rights Issue Settlement Date and Placing completion date . . . . .	Thursday, 13 July 2023
Announcement of the results of the Rights Issue (including the results of the Placing and the Net Gain) . . . . .	Friday, 14 July 2023
Despatch of share certificates for the Rights Issue and/or refund cheques . . . . .	Monday, 17 July 2023
First day of dealings in the fully paid Rights Shares . . . . .	Tuesday, 18 July 2023
Payment of Net Gain to relevant No Action Shareholders (if any) or Non-Qualifying Shareholders (if any) . . . . .	Tuesday, 1 August 2023

*Notes:*

- (1) Shareholders should note that the dates and deadlines specified in the above timetable, and in other parts of this announcement are indicative only and subject to change. Further announcement(s) will be made if there is any change to the expected timetable.
- (2) All references to times and dates are references to Hong Kong times and dates.

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Executive Director*

Hong Kong, 25 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*