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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

INSIDE INFORMATION – UPDATES ON WINDING-UP PETITION

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATES ON THE WINDING-UP PETITION AGAINST ALCO ELECTRONICS LIMITED (“AEL”)

Reference is made to the announcements of the Company dated 7 June 2022 and 16 February 2023 in relation to the failure to settle the judgment amount and the Petition filed by the Petitioner against AEL (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that on 26 April 2023, the Petition was heard at the High Court of Hong Kong before a Master and the hearing of the Petition is adjourned to Wednesday, 24 May 2023 at 11:00 a.m.

Further announcements will be published as and when necessary to keep the shareholders and potential investors informed of any significant development of the Petition.

By Order of the Board
Alco Holdings Limited
LEI KAM CHAO
Executive Director

Hong Kong, 26 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.